

Roxborough Park Foundation (RPF)

Submission to the RPF Community

of

The 2010 Budget

Budget Proposed by

The RPF Board of Directors

November 2009

Prepared by

The RPF Budget Committee:

Dave Thomas

Treasurer and Chairperson

Denise Foat
Homeowner

Jim Hermann
Homeowner

Tom Johancen
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Pam Page
Homeowner

Lloyd Whittall
Homeowner

Taralee Distel
Bookkeeper

Trudy Peterson
General Manager

INTRODUCTION

This booklet presents and describes the proposed 2010 Budget for the Roxborough Park Foundation (RPF). In compliance with our governing documents this budget as proposed by the Board of Directors, and an enclosed ballot, is mailed to all owners in the community at least 14 days before the regular November, 2009 Board Meeting. **The deadline for returning the ballots to the Foundation is 4:00 PM, Monday, November 16, 2009, one (1) day before the regular November Meeting at which results will be announced.** Prior to submitting your ballot, the Board urges you to review all aspects of this budget, ask questions, raise issues and discuss various components of the budget with members of the Board or the General Manager. If a majority of owners vote not to approve the budget, then the Foundation is required to revert back to the previous year's adopted budget, in this case, the FY2009 budget, until or unless the Board revises and resubmits a new budget to the community for approval. If the proposed budget receives less than a majority "No" vote, it is ratified for FY2010.

The Budget Committee spent many hours reviewing prior year Budgets and line item variances, the capital projects and purchases that the RPF needs to accomplish in 2010 and the income available with which they can be done. The results of the Roxborough Park Foundation Survey Number 2 were reviewed and considered during the preparation of this budget. The committee has performed its duties under the auspices of Colorado Senate Bill SB100, which, beginning January 1, 2006, mandates extensive public disclosure of Board and Committee Meetings.

This coming year no construction projects are funded. There are three purchases that will replace equipment that have outlived their useful lives; the trash compactors, one snow removal truck and plow and one lawn mower. There is one additional piece of equipment proposed; a Kubota utility vehicle to augment the aging utility vehicle that we now use. In addition, the Board plans the continuation of other important projects such as maintenance of vehicles and common areas, maintenance of our trail system, ongoing fire mitigation projects, street maintenance and funding of the repair/replacement reserve account.

The current budget refines the concept of separate operating and capital reserve "funds" to budget and account for operating and capital reserve costs. The operating "fund" accounts for all of the functions that are routine in nature and are needed to maintain the current level of maintenance and services. In 2008 the Budget Committee recommended that a 15% (of each current year budgeted expenditures) be maintained as an emergency operating reserve. This operating reserve is needed to fund unexpected, unbudgeted expenditures. An example of this type of expenditure is the extreme snow season of 2006-2007. The Foundation faced \$100,000 in unbudgeted snow removal costs that winter due to the extreme amount of snow. An operating reserve can help defray those types of unexpected expenses. The 2009 Budget accomplished a 4.7% emergency operating reserve. This Budget has designated 10% of the 2010 operating expenditures for this purpose. The Board of Director's goal is to establish and maintain a 12% to 15% operating reserve in future years.

The capital reserve "fund" was established in 2007 and was used in 2008 to account solely for the income and expenses associated with the construction of the new Community Center. In 2009 that "fund" was used to account for both the repair/replacement reserves and new project funding. The 2010 Budget further refines that accounting into a repair/replacement section and a new projects/purchases section. The repair/replacement "reserve" will be used to maintain repair and replace current assets. The new purchases section will detail any new projects or purchases. The Foundation has accumulated funds for capital purchase and improvement use in the past however they have always been included in the operating funds. Building reserves, through operating surplus, is how over \$1,000,000 was accumulated for the construction of the Community Center. The exercise of separating the capital needs from the operating needs adds transparency and is a tool to plan for repair/replacement of Foundation assets and fund amenity additions as the community chooses to add amenities. 2009 was the first year the capital reserve "fund" was used to isolate and fund the costs of building a long term reserve balance to prepare for the ongoing maintenance and repair/replacement of current assets and for funding new capital purchases and improvement projects. Repair/replacement and new projects expenditures are separated in this Budget. A Reserve Study was completed late in 2007 to identify the long term (20 year) repair/replacement needs of current assets and to guide the Foundation towards a plan to be prepared to fund those needs over time. That Study is on file in the Foundation office for member review. During the 2009 Legislative Session new legislation was approved requiring homeowners associations to perform the type of Reserve Study that the Foundation performed in 2007. They also require that Reserve funds be established to protect the long term financial health of community associations. RPF is in compliance with the new legislation and, in fact, was two years ahead of the requirements.

By separating the operating needs of the community from the capital needs, more informed financial decisions can be made about what level of services and amenities the Members choose to receive. The capital reserve "fund" also insures that funds are being saved to keep all assets well maintained and to replace assets as they age. It is expected that, over time, costs will rise to maintain the current level of services. However, the continued funding of capital reserves will help to stabilize the level of assessment. The membership may also choose to increase the level of services or add amenities in future years which would be reflected in future annual assessments.

Two surveys were accomplished in 2009. The second of those surveys asked the membership a number of questions about the interest in a variety of amenity additions. There was a 64% response rate from the members. The responses indicated that the membership is not interested, at this time, in additional amenities. The responses to the survey also indicate that the membership is interested in maintaining the current level of services and controlling the assessment level as much as possible.

The 2009 Budget required a total increase in assessment of \$127 after reducing the assessment for 2006 and maintaining the assessment level in 2007 and 2008. The 2010 Budget maintains the same assessment as 2009.

We are confident that our General Manager will continue to execute the 2010 Budget as proposed in the same professional manner we have come to expect in the past and strive to institute cost savings where feasible. We look forward to working with you and welcome any and all suggestions, both critical as well as positive.

What is in this Booklet?

- **Key Features of FY2010 Budget**
- **FY2010 Owner Assessments**
- **What is Roxborough Park Foundation?**
- **What Does The Foundation Do?**
- **Roxborough Park Foundation is a Colorado Homeowners Association**
- **FY2010 Budget Assumptions**
- **Detailed FY2010 Budget**

The Board of Directors and the Budget Committee welcome your comments and suggestions on the budget process. Please send them via e-mail to tpeterson@roxborough-park.com or in writing to: Roxborough Park Foundation, 6237 Roxborough Drive, Littleton, CO 80125.

Key Features of FY2010 Budget

- ✓ \$1,273 per lot assessment for 2010 – Same assessment level as 2009.
- ✓ Replacement of three trash compactors at the Recycle Center.
- ✓ Replacement of a 1997 1-Ton Dump/Plow truck.
- ✓ Replacement of a 13 year old large deck mower.
- ✓ Addition of a Kubota utility vehicle.
- ✓ Continued repair and improvements of roads and roadside drainage.
- ✓ Continued maintenance of our common areas and Trail System.
- ✓ Continuation of fire mitigation efforts.

FY2010 Assessments remain at \$1273, the same amount as in 2009

- ❖ Total Number of Owners Assessed: 1,045
- ❖ FY2009 Per Lot/Owner Assessment: \$1,273
- ❖ Proposed Total FY 2010 Owner Assessment: \$1,330,285
- ❖ Proposed FY2009 Arrowhead Golf Course Assessment: \$41,143

WHAT IS ROXBOROUGH PARK FOUNDATION?

- 1045 Platted Lots and Property Owners
- More than 900 Residences
- 118 Acres of Common Area
- 79 Parcels of Common Area
- Community Center for resident use and administrative functions
- 19 Miles of Roads and 38 Miles of Road Edges
- 770 Culverts
- Maintenance Building
- Entrance Building
- After Hours Entry Building
- Trash Transfer – Recycle Center Area
- Two Playgrounds
- Two Parks
- Three Town Home Complexes

WHAT ARE THE FOUNDATION RESPONSIBILITIES?

1. Keep Members Informed
2. Maintain the Roads
3. Plow the Snow, Spread Sand on RPF Roads
4. Maintain RPF Equipment and Buildings
5. Equip, Clean and Operate a Recycle Center to accomplish domestic solid waste disposal and complete recycle functions
6. Mow and maintain the Common Areas
7. Control Weeds in Common Areas
8. Clean the Common Area Culverts
9. Keep all Necessary Records
10. Pay Bills
11. Collect Debts
12. Interface with: Title Companies, The Water and Sanitation District, Douglas County, West Metro Fire District and other jurisdictions as needed
13. Procure Insurance
14. Procure Legal Support
15. Procure and Supervise Outside Contractors – Accountants, Payroll, Entry Personnel
16. Determine and Assess Annual Assessments
17. Oversee Volunteer Committees
18. Install and Maintain Traffic and Information Signs

ROXBOROUGH PARK FOUNDATION IS A COLORADO HOMEOWNERS ASSOCIATION.

Roxborough Park Foundation (RPF), an HOA, is a nonprofit corporation chartered in the State Of Colorado under the Colorado Revised Nonprofit Corporation Act. The Foundation is governed by a set of amended and restated Articles of Incorporation, Protective Covenants and By-Laws approved and certified in 2004.

The Foundation is operated and managed by a non-resident full-time General Manager and a five person Board of Directors who are current owners/residents in good standing, elected by the owners of the Foundation for terms of three years.

The Roxborough Board of Directors and General Manager:

Greg Liptak, President	Term expires 2010
Herb Livingston, Vice-President	Term expires 2011
Dave Thomas, Treasurer	Term expires 2010
KC VanNiman, Secretary	Term expires 2012
David Irwin, Member At Large	Term expires 2012

Trudy Peterson, General Manager	Full-Time
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The Foundation Staff:

Two Fulltime Support Staff
Design Review/Compliance Coordinator
Full-time On-site Maintenance Supervisor
Four Full-time Maintenance Staff
5 Part-time Recycle Center Monitors
Contract entry control personnel

Additional Support Contributions:

In addition to this staff, the Foundation enjoys the contributions of a number of community volunteers who serve on the following support committees:

1. Design Review Committee (DRC)
2. Budget Committee
3. Election Committee
4. Image Committee
5. Fire Mitigation Committee
6. Trails and Paths Committee
7. Environmental Committee
8. Events Committee
9. Long Range Planning Committee
10. Community Center Phase 2 Planning Committee
11. Art Committee
12. Additional specific task-limited committees, such as the Community Center Building Committee, and Governing Documents/Rules and Regulations Committee

2010 BUDGET ASSUMPTIONS

Income Assumptions:

- **Cash Carry Forward:** The estimated amount of cash carry forward from 2009 is \$113,063.
- **Level of Assessments:** No increase in assessments is reflected in this Budget.
- **New Home Starts:** Five (5) new home starts are projected in this Budget. It is estimated that there are 80 to 140 remaining building sites. The future development of the "School Property" in the North will add 10 lots should it be approved by the County. The plat for PA-6 has never been recorded. The Board expects that income from new starts will continue to taper off in future years.

Expense Assumptions:

- **Entry Building Staffing:** The entry building staffing continues to be a major expenditure for the community and represents almost 11% of the annual owner assessments.
- **Environmental Center Monitoring Staff:** This budget anticipates reductions of the Recycle Center monitoring after the new entry building is complete.
- **Insurance:** The Foundation was successful in obtaining different insurance commitments in 2009 than in the past. By changing both carriers and brokers we were able to recognize significant savings while still satisfying a high level of protection.
- **Fire Mitigation:** The Board continues to work with the Fire Mitigation Committee and Forester Keith Worley to selectively treat potential fire Areas. \$21,000 has been allocated in 2010 for fire mitigation planning and execution.
- **Ongoing Repair of Foundation Roads:** \$70,000 has been budgeted for routine repair of roadways. \$57,700 has been allocated to Road and Drainage Study projects.
- **Equipment Replacement:** The 5 year lease purchase of a GMC 5500 snow removal and maintenance truck has been allocated. This purchase will replace a 1997 1-Ton dump truck. All three trash compactors at the Recycle Center are also funded. The compactors will be paid for over 5 years on a lease purchase agreement. Replacement of a 13 year old large deck mower is also included in this Budget.
- **New Purchases:** \$13,500 has been allocated to purchase a Kubota utility vehicle to augment the maintenance equipment.

**Roxborough Park Foundation
Proposed 2010 Budget**

	2007	2008	2009		2009	2010	Comments
	YE Act	YE Act	YTD Act	Project YE	Budget	Proposed	
ADMINISTRATIVE EXPENSES							
50100 ADMIN SALARIES	179,622	204,451	109,820	209,955	221,232	222,271	Maintain Current Level of Staffing
50110 TEMP/PART TIME SALARIES	0	11,817	105	10,200	0	0	
50120 HEALTH/DENTAL INSURANCE	31,943	30,127	21,477	37,375	25,000	40,069	
50130 RETIREMENT	3,740	4,652	1,569	3,000	4,715	3,000	
50140 PAYROLL TAXES FICA	28,768	15,356	7,796	14,700	16,924	15,559	
50150 PAYROLL UNEMPLYMT/FED&STATE	6,746	3,682	1,573	2,940	4,390	3,112	
50160 PAYROLL PROCESSING	1,994	2,286	1,229	2,300	2,300	2,600	
50170 PAYROLL - INSURANCE W.C.	18,553	9,286	8,846	19,000	11,000	19,000	
50300 AUDIT & TAX RETURNS	4,091	4,250	6,160	6,160	4,500	4,300	
50310 BAD DEBT-OPER-ASSESSMNT/CHARGE	19,821	11,395	0	8,000	12,000	10,000	
DEBT SERVICE ON CUMMUNITY CENTER LOAN	0	0	0	0	51,573	0	
50318 LOAN INTEREST PAYMENTS	0	0	13,281	25,144		21,356	
20700 LOAN PRINCIPAL PAYMENTS	0	0	13,638	24,397	0	23,887	For Budget Purposes Only -Principal payments are posted to liability acct
50320 BANK CHARGES	1,250	1,533	374	1,200	500	600	
50330 COMMITTEES-EVENTS	645	13,068	888	2,000	2,000	2,000	EVENTS AND ART
50340 CPA SERVICES	8,629	7,597	1,837	2,300	4,000	500	
50350 DESIGN CONSULTANTS -DRC REVIEW	29,391	17,437	7,898	15,000	17,000	15,000	
COMMITTEES-SUPPLIES,MAIL,ETC	0	0	0	0	0	500	
50360 COMPUTER NETWORK SUPPORT	13,472	5,410	7,321	14,000	6,000	7,000	Retained Outside IT Consultant
50365 SURVEY EXPENSE			1,380	7,000		1,500	
50370 COMPUTER REPAIR	0	0	32	60	3,000	500	
50380 COMPUTER SOFTWARE/HARDWARE	5,554	916	7,510	8,300	12,000	4,000	2 replacement desktop computers incl. configuration & installation
50390 COMPUTER BACK-UP SERVICE	0	2,471	1,943	3,000	3,000	1,500	
50400 DUES/EDUCATION/SUBSCRIPTIONS	550	579	703	703	300	700	
50410 EMPLOYEE EXPENSE	333	935	0	0	0	0	
50420 PROFESSIONAL CONSULTANTS	23,943	9,781	1,526	1,526	5,000	0	

**Roxborough Park Foundation
Proposed 2010 Budget**

	2007	2008	2009		2009	2010	Comments
	YE Act	YE Act	YTD Act	Project YE	Budget	Proposed	
ADMINISTRATIVE EXPENSES							
50430 CONSULTANTS-RESERVE STUDY	2,630	(1,000)	0	0	0	0	
50440 GOVERNING DOCUMENTS	618	0	0	0	0	0	
50450 INSURANCE-PROP/LIAB/UM/AUTO/DO	77,899	89,552	39,871	39,871	70,000	43,000	
INSURANCE DED/LEGAL	750	0		0	0	0	
50460 HONORARIUM	1,318	0	0	0	0	0	
50510 LEGAL - GENERAL & RETAINER	15,670	36,960	33,382	38,000	18,000	18,000	
50520 -LEGAL - COLLECTIONS A/R	17,301	31,012	8,078	18,000	18,000	16,000	
50600 LICENSES & PERMITS	10	25	0	0	100	0	
50610 MAILBOX - NAMEPLATES/SUPPLIES	1,404	49	542	1,000	800	1,000	
50620 MILEAGE REIMBURSED	6,561	4,216	459	800	1,000	1,000	
50630 ELECTION & ANNUAL MEETING	734	275	241	241	600	500	
50640 BOD & STAFF MEETING	1,322	795	555	1,000	1,000	1,000	
50650 MISCELLANEOUS/OTHER	2,223	1,107	311	2,700	1,000	1,000	
50660 OFFICE SUPPLIES	9,781	11,054	3,895	7,000	6,000	6,000	
50670 OFFICE TELEPHONE AND FAX	0	7,067	2,865	6,000	7,000	6,000	
50680 CELLPHONES	0	3,241	1,552	2,300	3,700	2,000	
50690 POSTAGE	9,771	4,959	2,121	4,000	6,000	4,000	
50700 METER RENTAL	0	2,485	1,195	2,400	3,500	2,400	
50710 POSTAGE - ECHOES NEWSLETTER	2,866	1,814	86	86	0	0	
50720 PRINTING - ECHOES NEWSLETTER	3,477	3,314	192	192	2,000	0	
50730 DIRECTORY	59	52	4,256	4,256	0	0	
PRINTING-COPIES & EQUIP RENTAL	3,026	0		0	0	0	
50740 COPIER LEASE	0	2,982	972	2,000	2,600	1,800	
50750 MISC PRINTING	0	1,647	29	100	560	500	
50800 RENT OFFICE	33,152	17,646	0	0	0	0	
50810 WEBSITE MANAGEMENT	1,905	3,467	2,475	6,000	3,000	3,000	

**Roxborough Park Foundation
Proposed 2010 Budget**

ENTRY BUILDING EXPENSE	2007	2008	2009		2009	2010	Comments
	YE Act	YE Act	YTD Act	Project YE	Budget	Proposed	
52100 CONTRACT SERVICES-GUARDS	134,201	136,488	63,615	130,000	140,000	140,000	
52110 UTILITIES	0	1,000	789	1,450	500	1,200	
52120 TELEPHONE	0	290	0	516	600	600	
52130 MAINTENANCE-ENTRY BLDG	2,641	789	0	0	1,000	200	
52140 ENTRY BUILDING SUPPLIES	0	165	132	200	200	200	
52150 JANITORIAL	0	4,200	1,430	2,600	2,600	0	
TOTAL ENTRY BUILDING EXPENSE	136,842	142,932	65,966	134,766	144,900	142,200	

**Roxborough Park Foundation
Proposed 2010 Budget**

GENERAL MAINTENANCE EXPENSE		2007	2008	2009		2009	2010	Comments
		YE Act	YE Act	YTD Act	Project YE	Budget	Proposed	
54100	MAINTENANCE SALARIES-FULL TIME	154,689	141,026	73,921	140,539	170,542	171,479	Completes Last Year's Staffing
54110	MAINTENANCE SALARIES-PART TIME/TEMP	11,987	27,004	1,776	5,000	0	0	
54120	TRASH TRANSFER STATION SALARIES	39,479	42,734	19,265	30,436	45,000	10,000	
54130	HEALTH/DENTAL INSURANCE	0	18,918	9,518	16,452	17,000	28,856	
54140	RETIREMENT	0	2,765	1,868	3,700	1,623	3,700	
54150	PAYROLL TAXES FICA	0	16,109	6,732	12,318	16,106	13,532	
54160	PAYROLL UNEMPLYMT/FED&STATE	0	5,368	4,457	8,000	3,200	8,000	
54200	MAINTENANCE TELEPHONE	0	1,795	714	1,450	1,800	1,500	
54210	MAINTENANCE PAGERS AND WIRELESS	0	3,886	2,055	3,500	3,500	3,500	
54220	MAINTENANCE UTILITIES	0	11,465	5,059	10,000	13,000	10,000	
54230	MAINTENANCE EQUIPMENT REPAIRS/MAINTENANCE	4,425	7,574	3,537	6,000	8,000	8,000	
54240	LANDSCAPE-MAINTENANCE	1,555	679	0	1,500	1,500	1,500	
54250	COMMON AREA MAINTENANCE	0	4,981	1,544	4,000	5,000	10,000	Trees & Itg. for recycle center, flowers, cc Itg, gen common area maint
54260	WEED CONTROL	4,790	8,182	0	8,000	8,000	8,000	Includes fire mitigation weed control
54270	MAINTENANCE-BLDG.REPAIR/MAINT	4,197	3,645	963	1,000	1,000	1,000	
54280	SEASONAL LIGHTING	692	780	0	500	500	500	
54290	CONDOMINIUM ASSESSMENT	945	1,653	0	1,000	1,000	1,000	
54300	MAINTENANCE-OFFICE BUILDING	44	110	0	0	0	0	
54310	MAINTENANCE-MAIL PODS	360	548	0	500	2,000	500	
54320	TRUCK REPAIR & MAINTENANCE	17,441	11,297	1,887	10,000	10,000	6,000	
54330	TRAIL MAINTENANCE	2,633	154	530	6,000	6,000	8,000	
54340	ROAD-CONTRACT SERVICE	29,646	30,888	7,850	7,850	9,000	26,000	Sweeping and Striping
54350	ENGINEERING - ROADS & DRAINAGE	0	0	0	0	10,000	2,000	

**Roxborough Park Foundation
Proposed 2010 Budget**

	2007	2008	2009		2009	2010	Comments
	YE Act	YE Act	YTD Act	Project YE	Budget	Proposed	
GENERAL MAINTENANCE EXPENSE							
54360 ROAD-MAINTENANCE MATERIAL	7,685	5,462	3,670	6,700	12,000	7,000	SALT/SAND/ROAD BASE
54370 ROAD-SNOW REMOVAL/CONTRACT SER	38,952	55	0	2,000	6,000	0	
54380 ROAD-ON CALL SNOW REMOVAL	0	953	0	2,000	2,000	0	
54390 SIGNS REPAIR & REPLACE	1,036	920	172	4,000	4,000	4,000	
54400 SNOW REMOVAL DAMAGE	2,823	1,813	0	0	0	0	
54410 GENERAL TOOLS & SUPPLIES	3,730	2,918	1,062	2,000	2,000	2,000	
54420 UNIFORMS	1,378	60	1,339	1,800	1,000	1,000	
54430 VEHICLE-GAS/OIL,EMISSION/PLATE/DOT	20,234	18,458	6,562	13,000	23,000	15,000	
54440 ROAD MAINTENANCE	0	40,962	0	0	0	0	MOVED TO CAPITAL EXPENDITUEES
54445 PEST CONTROL	0	0	330	700	1,500	1,500	
54450 SPEED HUMP MITIGATION	0	19,500	0	0	0	0	MOVED TO CAPITAL EXPENDITURES
54460 JANITORIAL SERVICE	5,640	0	1,210	2,500	3,000	0	
	354,361	432,663	156,022	312,445	388,271	353,567	

**Roxborough Park Foundation
Proposed 2010 Budget**

PROPERTY-CAPITAL IMPROVEMENT EXPENSE	2007	2008	2009		2009	2010	Comments
	YE Act	YE Act	YTD Act	Project YE	Budget	Proposed	
70100 COMMON AREA IMPROVEMENT	6,077	16,348	228	228	0	0	2009 Expenditures are 2008 AP
70150 CONDOMINIUM IMPROVEMENTS	416	2,503	0		0	0	
OFFICE BUILDING	150	0			0	0	
OFFICE LANDSCAPE & PARKING	0	0			0	0	
MAINTENANCE BLDG. IMPROVEMENT	405	0			0	0	
70200 MAINTENANCE EQUIPMENT/VEHICLES	1,518	(207)	400	400	0	0	2009 Expenditures are 2008 AP
70210 OFFICE EQUIPMENT	101	0	0		0	0	
70220 TREES & SHRUBS	8,777	4,899	0		0	0	
70230 ROADS & DRAINAGE	63,483	598	0		0	0	
70300 OLD RANCH TRAIL SDAA	0	0	0		0	0	
70400 TRAIL & BIKE PATH IMPROVEMENT	27,019	21,982	97		0	0	
70440 TRASH AREA IMPROVEMENT	461	662	0		0	0	
70470 ENTRY GATE RELOCATION/NEW BLDG	0	446	0		0	0	
TRAFFIC/SPEED MONITOR	4,308	0			0	0	
MAIL POD STRUCTURES	0				0	0	
70490 HANEY PARK IMPROVEMENTS	0	16,940	436	436	0	0	
COMMUNITY CENTER IMPROVEMENTS	0				0	0	
COYOTE RUN-PAVING	0				0	0	
70500 TRANSFER TO CAPITAL RESERVES	0	0	0	0	0	0	
	112,715	64,169	1,161	1,064	0	0	

**Roxborough Park Foundation
Proposed 2010 Budget**

2008 Budget Worksheet		2007	2008	2009		2009	2010	Comments
EXPENSES FOR DESIGNATED FOR NEW PROJECTS		YE Act	YE Act	YTD Act	Project YE	Budget	C	
82100	OFFICE BUILDING	12,731	1,069,877	0	0	0	0	
82110	OFFICE LANDSCAPE & PARKING	0	25,434	0	0	0	0	
	NEW PROJECT CONSTRUCTION			0	90,000	90,000	0	Relocation of Entry Monitoring Activities
	COMPLETION OF LOWER LEVEL			0	0	0	0	
	ENTRY GATE RELOCATION			0	90,000	90,000	0	
	CONSTRUCT BUS SHELTERS			0	0	0	0	
	TRAIL SYSTEM ENHANCEMENTS			0	0	0	0	
	EQUIPMENT PURCHASES				0	0	15,500	
	MAINTENANCE EQUIPMENT-KUBOTA			0	0	0	15,500	
	MAINTENANCE VEHICLES			0	0	0	0	
	SECURITY SYSTEM			0	0	0	0	
	ONGOING PROJECT ENHANCEMENT			22,500	32,440	32,440	0	
	TRASH AREA IMPROVEMENTS			0	0	0	0	
	MASTER PLAN FOR HANEY PARK			0	9,940	9,940	0	
	HANEY PARK IMPROVEMENTS			0	0	0	0	
	BALANCE OF WATER TAP - CC			22,500	22,500	22,500	0	
	SPEED HUMP REMOVAL			0	0	0	0	0 Ongoing effort
	REGULAR STREET MAINTENANCE			0	25,000	25,000	0	In Repair/Replace Section
	TRANSFER BALANCE TO REPAIR/REPLACE	0	0	0	0	0	0	
TOTAL CAPITAL RESERVE FUNDS EXPENSE		12,731	1,095,311	45,000	122,440	122,440	15,500	

Roxborough Park Foundation
Proposed 2010 Budget
Funds Summary

OPERATING FUNDS	2008 ACT	2009 EST	2010 PROP	DESIGNATED REPAIR/REPLACE	2008 ACT	2009 EST	2010 PROP	DESIGNATED NEW PROJECTS	2008 ACT	2009 EST	2010 PROP
BEG BAL - DESIG FOR OP RESERVE	0	5,536	113,063	BEG BAL	0	0	0	BEG BAL	0	0	1,502
REVENUES	ACT	EST.	EST.	REVENUES				REVENUES			
REGULAR INCOME	1,276,985	1,520,899	1,389,778	ASSESSMENT INCOME-RESERVES	0	0	0	ASSESSMENT INCOME-PROJECTS	0	111,922	0
OTHER INCOME	140,504	77,735	66,300	OTHER INCOME	0	0	25,500	OTHER INCOME	0	12,020	0
TOTAL OP REVENUES	1,417,489	1,598,634	1,456,078	TRANSFERS FROM OPERATING	0		213,780	TRANSFERS FROM OPERATING	0	0	13,998
TRANSFERS				TRANSFERS FROM NEW PROJECTS	0	0	0	TOTAL REVENUES	0	123,942	13,998
TRANSFER FOR NEW PROJECTS	0	0	13,998	TOTAL REVENUES	0	0	239,280				
TRANSFER FOR OPERATING RESERVES (10% OF EXP)	0	0	121,942								
TRANSFER FOR DESIGNATED REPAIR/REPLACEMENT	0	0	213,780								
TOTAL TRANSFERS			349,720								
EXPENSES				EXPENSES				EXPENSES			
ADMINISTRATIVE	605,717	857,162	538,154	ONGOING REPAIR/REPLACEMENT - STREETS & DRAINS	0	0	127,700	NEW PROJECT CONSTRUCTION	0	90,000	0
ENTRY BUILDING	142,932	134,766	142,200	ONGOING REPAIR/REPLACEMENT - EQUIPMENT	0	0	37,700	EQUIPMENT PURCHASES	0	0	15,500
GENERAL MAINTENANCE	432,663	312,445	353,567	ONGOING REPAIR/REPLACEMENT - BUILDINGS	0	0	0	ONGOING PROJECT ENHANCEMENTS	0	32,440	0
FIRE MITIGATION	25,598	10,470	21,000	ONGOING REPAIR/REPLACEMENT COMMON AREAS	0	0	0				
PROPERTY/CAPITAL IMPROVEMENTS	64,169	1,064	0								
UTILITIES	195,116	175,200	164,500								
TOTAL EXPENSES			1,219,421	TOTAL EXPENSE	0	0	165,400	TOTAL EXPENSE	0	122,440	15,500
TOTAL OP EXPENSES AND TRANSFERS	1,466,194	1,491,107	1,569,141								
DESIGNATED FOR EMERGENCY OPERATING	0	0	121,942	DESIGNATED FOR FUTURE REPAIR/REPLACE	0	0	73,880	DESIGNATED FOR FUTURE CAP PROJECTS	0	0	0
ENDING BALANCE	5,536	113,063	0	NET ENDING RESERVE CASH BAL	0	0	0	NET ENDING DESIGNATED BAL	0	1,502	0