

ROXBOROUGH PARK FOUNDATION
Operations Budget FY2006

September 28,2005

		2005 BUDGET	2005 Actuals thru 8/31/05	2006 PROPOSED	NOTES
<u>INCOME</u>					
REGULAR INCOME					
Acct. #					
40400	ASSESSMENTS	1,210,225	1,174,139	1,194,595	<i>\$15/Owner Assessment Reduction</i>
40410	GOLF COURSE-ANNUAL FEE	33,600	37,315	36,946	<i>3% of total assessments per coverants</i>
40415	FINE/VIOLATIONS/REPAIRS	1,500	3,150	1,500	
40421	US BANK OPERATING INTEREST	100	564	500	
40422A	A. G . EDWARDS INTEREST	0	0	1,500	
40422	DAIN RAUSCHER INTEREST	3,000	15,610	6,000	
40423	SDAA 97-1 INTEREST	100	176	100	
40424	INTEREST-UNPAID ASSESSMENTS	3,000	3,960	3,000	
40426	IREA AND PUBLIC SERVICE COMPANY REFUNDS	2,400	0	2,400	
40436	ROAD CUT PERMITS	3,000	500	0	<i>Most taps in/only 2 to date</i>
40437	GAIN ON SALE OF FIXED ASSETS	0	800	0	
40438	MISCELLANEOUS INCOME	3,200	921	800	
40439	RECOVERY OF BAD DEBT	0	0	0	
41442	BUILDING FUND	0	0	459,000	<i>From FY2005 Cash Carry Over</i>
42422	RESERVE INTEREST	0	0	0	
	TOTAL REGULAR INCOME	1,260,125	1,237,135	1,706,341	
OTHER INCOME					
Acct #					
40452	DESIGN - NEW CONSTRUCTION	20,000	51,200	22,500	<i>15 new starts/Ramparts & PA done</i>
40453	DESIGN-ADDITIONS/ALTERATIONS	850	1,050	2,000	<i>Increase of resubmittal fees assumed</i>
40454	DESIGN-LANDSCAPE & ADDITIONS	500	900	700	
40458	QUARTERLY ASSESSMENT FEE	6,400	5,655	7,680	
40459	SALE OF PROPERTY	0	0	0	
40460	ASSESSMENT LATE CHARGES	4,050	4,650	3,500	
40462	LEGAL FEES - BILLED	14,000	8,161	7,000	
40470	MAIL POD FEE	5,000	8,300	3,840	
40477	TRANSFER FEES	9,900	17,100	15,000	
40478	RUSH FEES	1,125	1,715	500	
40480	ROAD IMPACT FEE	21,000	63,000	52,500	<i>15 road impact</i>
40483	MISCELLANEOUS-OTHER	150	0	0	
40484	ECHOES NEWSLETTER ADVERTISING	3,000	3,450	3,000	
40485	GRANTS COMMON AREAS	40,000	0	30,000	
	TOTAL OTHER INCOME:	125,975	165,181	148,220	
	TOTAL INCOME:	1,386,100	1,402,316	1,854,561	

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<u>EXPENSES:</u>					
Acct. #	ADMINISTRATIVE				
50506	AUDIT & TAX RETURNS	5,300	3,912	3,981	<i>3825. Plus 120.hr.postage,mileage</i>
50507A	BAD DEBT - ASSESSMENTS	10,000	3,163	10,000	<i>Best estimate for FY2006</i>
50508	BANK CHARGES	900	755	1,200	
50512	COMMITTEES	1,000	380	1,800	
50517	CPA CONSULTING	3,600	2,400	8,000	<i>Revision to contract duties</i>
50518	DESIGN CONSULTANTS	30,000	18,604	35,000	<i>Question to BOD re: Fees</i>
50520	COMPUTER REPAIR	5,000	2,916	4,000	
50521	COMPUTER SOFTWARE/HARDWARE	5,000	3,678	8,000	<i>Includes New Laptop, Hi-Res Scanner & Digital Projector</i>
50528	DUES/EDUCATION/SUBSCRIPTIONS	1,500	265	1,300	<i>BOMA</i>
50530	ENGINEER/PROFESSIONAL CONSULTATION	3,500	0	3,500	
50535	GOVERNING DOCUMENTS/RULES®ULATIONS	3,000	0	1,500	<i>Gov. Docs</i>
50537	INSURANCE-PROPERTY/LIABILITY/D&O	54,500	40,521	88,119	<i>Est ins. Broker/bill pd. In December for 2006</i>
50538	INSURANCE DEDUCT. & LEGAL CONTINGENCIES	45,000	0	10,000	
50544	HONORARIUM	2,500	750	2,500	
50545A	LEGAL -- GENERAL AND RETAINER	10,000	6,377	10,000	<i>Est retainer \$325/mnth</i>
50545B	LEGAL -- COLLECTIONS-ACCOUNTS RECEIVABLE	8,000	8,751	10,000	<i>Billed back to HO unless BK</i>
50547	LICENSES AND PERMITS	0	387	0	
50549	MAILBOX - NAMEPLATES, KEYS & POD AREA'S	200	257	200	
50550	MILEAGE REIMBURSED	600	456	2,000	
50557	MISCELLANEOUS - ELECTION & ANNUAL MEETING	3,000	1,625	3,000	
50558	MEETINGS	700	605	600	
50559	MISCELLANEOUS - OTHER	500	17	200	
50561	OFFICE SUPPLIES	5,000	6,258	5,000	
50570	POSTAGE & METER RENTAL	5,000	2,660	5,000	<i>4X640. Plus postage</i>
50571	ECHOES NEWSLETTER POSTAGE	3,600	2,100	4,000	
50572	ECHOES NEWSLETTER PRINTING	6,500	2,775	6,500	
50572A	DIRECTORY	3,300	3,682	0	<i>Every 2 yrs.</i>
50573	PRINTING & COPIES - EQUIPMENT RENTAL	5,500	1,659	5,500	<i>SB100, Cut rental cost 1/2</i>
50576	RENT - OFFICE	33,400	24,766	31,403	<i>Inc CAM. Lease expires in 2 1/2 YRS.</i>
50590	TAXES - INCOME	1,000	6	1,000	
50591	TAXES - PROPERTY	6,500	7,220	9,000	<i>increase includes new office bldg</i>
	TRAINING - OFFICE STAFF			3,000	
	TOTAL ADMINISTRATIVE EXPENSE:	263,600	146,945	275,303	

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	SALARIES & BENEFITS				
50608	PAYROLL SERVICES	1,700	1,288	2,100	\$135/Month & taxes, W-2, 1099
50610	ENTRY BUILDING CONTRACT	144,000	81,579	139,000	
50620	BENEFITS-HEALTH INSURANCE	48,000	31,495	52,000	
50623	BENEFITS-SIMPLE RETIREMENT	6,000	2,964	5,000	
50630	PAYROLL - INSURANCE/WORKERS COMPENSATION	14,850	11,180	14,000	
50635	PAYROLL - TAXES FICA	28,000	15,509	28,000	
50637	PAYROLL - TAXES UNEMPLOYMENT	3,000	2,215	3,000	
50650	SALARIES - ADMINISTRATIVE	182,000	103,384	180,000	
50650A	SALARIES - ADMINISTRATIVE TEMP/PART TIME	3,000	2,724	0	
50655	SALARIES - MAINTENANCE	138,000	75,596	138,000	4 Full time
50655A	SALARIES - MAINTENANCE TEMP/PART TIME	15,000	1,524	20,000	
50655B	SALARIES - MAINTENANCE TRASH AREA	30,000	22,230	36,000	
50658	SALARIES - FIRE MITIGATION	0	0	0	
	TOTAL SALARIES & BENEFITS:	613,550	351,688	617,100	
	PROPERTY MAINTENANCE				
50703	EQUIPMENT REPAIRS/MAINTENANCE	7,000	3,054	7,000	Mowers, weed eaters, etc.
50715	JANITORIAL SERVICE	5,200	3,500	6,300	
50723	LANDSCAPING-MAINTENANCE TO COMMON AREAS	4,000	264	3,000	Railroad Ties
50724	LANDSCAPE-WEED/FERTILIZER	8,000	3,469	7,000	
50730	MAINTENANCE-BUILDING REPAIR	2,000	1,287	3,000	
50731	SEASONAL LIGHTING	2,000	0	2,108	
50732	CONDO ASSESSMENTS	1,000	709	1,000	
50850	MAINTENANCE - CONDOMINIUM	0	0	500	Painting condo
50733	MAINTENANCE-ENTRY BUILDINGS	2,000	725	2,000	
50734	MAINTENANCE-OFFICE BUILDING	0	42	0	
50735	MAINTENANCE-MAIL PODS	1,500	935	2,000	
50736	TRUCK REPAIR/MAINTENANCE	13,000	6,300	13,000	
50737	PARK AND TRAIL MAINTENANCE	3,500	2,884	3,500	
50760	ROAD-CONTRACT SERVICE	22,000	4,503	17,000	Sweeping and striping
50761	ROAD-ENGINEERING	1,000	0	5,000	
50762	ROAD-MAINTENANCE MATERIALS	11,000	12,172	15,000	
50765	SEASONAL CONTRACT SERVICES	5,000	30	10,000	Seasonal Help
50767	SIGNS - REPAIR AND REPLACE	1,500	73	1,500	Includes Image Committee Requests
50788	TOOLS, SUPPLIES, PAINT, STAIN, ETC	2,000	1,244	2,000	
50795	UNIFORMS	650	60	650	
50797	VEHICLE-GAS, OIL, EMISSIONS & PLATES	18,000	6,500	25,000	Expected Utilities Increase
50798	GRANTS	40,000	0	30,000	
50799	GRANTS-INTERNAL	5,000	519	10,000	Best estimate for fire mitig grant request preparation.
50875	EMERGENCY ROAD	0	0	400	
	TOTAL PROPERTY MAINTENANCE:	155,350	48,270	166,958	

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Acct #		BUDGET	thru 8/31/05	PROPOSED	NOTES
	PROPERTY/CAPITAL IMPROVEMENTS				
50845	COMMON AREA IMPROVEMENTS	12,000	13,974	4,000	<i>New bus shelter</i>
50858	OFFICE BUILDING	0	816	459,000	<i>Current Off Bldg Commitment</i>
50859	OFFICE LANDSCAPE & PARKING	0	0	0	
50860	MAINTENANCE BUILDING IMPROVEMENTS	0	0	15,000	<i>Maintenance Shop refurbishing</i>
50862	MAINTENANCE EQUIPMENT	49,000	20,754	50,000	<i>1 new truck/replace '92; defer 2nd truck to FY2007-8</i>
50865	OFFICE EQUIPMENT	500	125	1,000	
50867	TREES	2,500	5,000	6,000	<i>Eliminate cost for 2 front trees</i>
50868	ROADS/DRAINAGE	90,000	0	84,000	<i>Continue Road Maintenance</i>
50868A	ROADS-HERMITAGE RUN REPAIR	0	73,156	0	<i>One-time Charge</i>
50869	TRAIL IMPROVEMENTS	30,000	2,067	20,000	<i>Continue Trails</i>
50871	TRASH AREA IMPROVEMENTS	8,000	0	60,000	<i>The Crusher</i>
50872C	TRUCK UPGRADE/PLOW	0	0	0	
50874	TRAFFIC/SPEED MONITOR	0	0	4,500	<i>To Gather Traffic Speed Data</i>
	TOTAL PROPERTY/CAPITAL IMPROVEMENTS	192,000	115,892	703,500	
	UTILITIES				
50876	CONDOMINIUM UTILITIES	2,000	1,805	3,000	
50878	ELECTRICITY	6,400	3,981	8,000	<i>Expected Utilities Increase</i>
50879	ENVIRONMENTAL MANAGEMENT	4,000	0	4,000	
50880	GAS	6,600	3,445	8,400	<i>Expected Utilities Increase</i>
50889	RECYCLING	2,500	3,284	4,200	<i>Used oil and tires</i>
50891	TELEPHONE/FAX - OFFICE	5,100	3,063	4,800	
50892	TELEPHONE - ENTRY & MAINTENANCE	2,000	993	1,700	
50893	TELEPHONE - PAGERS/WIRELESS	6,500	4,852	6,000	
50895	COMPACTOR MAINTENANCE	4,000	2,009	5,000	
50896	TRASH REMOVAL	62,000	41,473	67,000	
50897	WATER & SEWER	4,000	4,440	5,000	
50898	SLASH PILE REMOVAL	50,000	1,400	10,000	<i>Reduced because of Crusher</i>
	TOTAL UTILITIES	155,100	70,745	127,100	
	TOTAL EXPENSES	1,379,600	733,540	1,889,961	
	<u>NET INCOME</u>	6,500	668,776	-35,400	