

**ROXBOROUGH PARK FOUNDATION  
ADOPTED BUDGET FOR FISCAL YEAR 2007**

		2006 as of 8/31/06 <i>App Budget</i>	2007 ADOPTED <i>Rev: 10/03/2006</i>
<b>CASH BALANCE BEGINNING OF YEAR</b>		\$ 953,817	989,204
<b><u>REVENUE</u></b>			
<b>OPERATING REVENUE</b>			
<b>Acct. #</b>			
40400	ASSESSMENTS	1,194,595	1,201,008
40410	GOLF COURSE-ANNUAL FEE	36,946	37,145
40411	GOLF COURSE-SLASH PILE	0	0
40415	FINE/VIOLATIONS/REPAIRS	1,500	1,500
40421	US BANK OPERATING INTEREST	500	1,200
40422	DAIN RAUSCHER INTEREST	6,000	45,000
40422A	AG EDWARDS INTEREST	1,500	10,000
40423	SDAA 97-1 INTEREST	100	100
40424	INTEREST-UNPAID ASSESSMENTS	3,000	4,000
40425	SUMAC RUN & CALVARY SDAA'S	0	0
40425A	THUNDER RUN SDAA	0	0
40425B	PONDEROSA TRAIL SDAA	0	0
40425C	COYOTE RUN SDAA	0	0
40425D	OLD RANCH TRAIL SDAA	0	178,000
40426	IREA AND PUBLIC SERVICE COMPANY REFUNDS	2,400	1,000
40436	MISCELLANEOUS ROAD CUT PERMITS	0	9,000
40437	GAIN ON SALE OF FIXED ASSETS	0	0
40438	MISCELLANEOUS INCOME	800	800
40439	RECOVERY OF BAD DEBT	0	0
41442	RESERVE BALANCE BEGINNING OF YEAR	0	0
42422	SDAA/RESERVE INTEREST	0	0
		<b>Total Regular Income:</b>	<b>1,282,741</b>
<b>OTHER INCOME</b>			
<b>Acct #</b>			
40452	DESIGN - NEW CONSTRUCTION	22,500	28,800
40452A	RETAINAGE ON DESIGN REVIEW FEES	0	0
40453	DESIGN-ADDITIONS/ALTERATIONS	2,000	2,000
40454	DESIGN-LANDSCAPE & ADDITIONS	700	3,000
40458	QUARTERLY ASSESSMENT FEE	7,680	7,000
40459	SALE OF PROPERTY	0	0
40460	ASSESSMENT LATE CHARGES	3,500	6,000
40462	LEGAL FEES - BILLED	7,000	6,000
40466	LIEN FEES - BILLED	0	0
40470	MAIL POD FEE	3,840	7,000
40477	TRANSFER FEES	15,000	17,000
40478	RUSH FEES	500	1,000
40480	ROAD IMPACT FEE	52,500	63,000
40483	MISCELLANEOUS-ADVER./RECYCLING/OTHER	0	0
40484	ECHOES NEWSLETTER ADVERTISING	3,000	0
40485	GRANTS	30,000	0
40486	REFUND RECEIVED	0	0
42413	SDAA 02-01 SUMAC RUN 12/13/02	0	0
42422	SDAA INTEREST	0	0
42499	SDAA INCOME-ADJUSTMENT WRITE OFF	0	0
		<b>Total Other Income:</b>	<b>148,220</b>
		<b>Total Income:</b>	<b>1,430,961</b>
<b><u>EXPENDITURES</u></b>			
<b>ADMINISTRATIVE</b>			
<b>Acct. #</b>			
50500	ACCOUNTING SERVICE	0	0
50501	ACCOUNTING SERVICE-ACT/LATE FEE	0	0
50502	ACCOUNTING SERVICE-ACT/LIENS	0	0
50503	ACCOUNTING SERVICE-ACT/TRANSFER FEE	0	0
50505	ACCOUNTING SERVICE-COST OF ATTORNEY	0	0
50506	AUDIT & TAX RETURNS	3,981	4,025
50507A	BAD DEBT - ASSESSMENTS	10,000	5,000
50507B	BAD DEBT - SDAA	0	0
50508	BANK CHARGES	1,200	600
50512	COMMITTEES - EVENTS	1,800	1,800
50514	COMMITTEES - COMPLIANCE	0	0
50517	CPA CONSULTING	8,000	3,300

50518	DESIGN CONSULTANTS	35,000	25,000
50519	COMMITTEES-DESIGN/SUPPLIES MOVED TO ADMIN	0	0
50520	COMPUTER REPAIR	4,000	5,000
50521	COMPUTER SOFTWARE/HARDWARE	8,000	10,000
50528	DUES/EDUCATION/SUBSCRIPTIONS	1,300	1,600
50529	EMPLOYEE EXPENSES	0	0
	CONSULTANTS - RESERVE STUDY	0	4,000
50530	ENGINEER/PROFESSIONAL CONSULTATION	3,500	25,000
50535	GOVERNING DOCUMENTS	1,500	0
50537	INSURANCE-PROPERTY/LIABILITY/D&O	88,119	78,000
50538	INSURANCE-SET ASIDE DEDUCTIBLE	10,000	0
50542	INTEREST/SERVICE CHARGE	0	0
50544	HONORARIUM	2,500	2,000
50545A	LEGAL-GENERAL AND RETAINER	10,000	25,000
50545B	LEGAL-COLLECTIONS-ACCOUNTS RECEIVABLE	10,000	6,000
50545C	LEGAL-LOT 357 OLD RANCH TRAIL	0	0
50545D	LEGAL-HAWKS NEST ENCROACH (Hermitage Run??)	0	0
50545E	LEGAL-STONEHENGE ENCROACH (Elk Rest Run??)	0	0
50545F	LEGAL-PA13	0	0
50545G	LEGAL-ROXBOROUGH DEVELOP	0	0
50545H	LEGAL-WORKERS' COMPENSATION	0	0
50547	LICENSES AND PERMITS	0	200
50549	MAILBOX - NAMEPLATES, KEYS & POD AREA'S	200	1,000
50550	MILEAGE REIMBURSED	2,000	1,500
50557	MISCELLANEOUS - ELECTION & ANNUAL MEETING	3,000	1,000
50558	MEETINGS	600	600
50559	MISCELLANEOUS - OTHER	200	500
50561	OFFICE SUPPLIES	5,000	5,000
50570	POSTAGE & METER RENTAL	5,000	4,500
50571	ECHOES NEWSLETTER POSTAGE	4,000	1,100
50572	ECHOES NEWSLETTER PRINTING	6,500	2,000
50572A	DIRECTORY	0	0
50573	PRINTING & COPIES - EQUIPMENT RENTAL	5,500	4,000
50576	RENT - OFFICE	31,403	26,514
50590	TAXES - INCOME	1,000	9,000
50591	TAXES - PROPERTY	9,000	2,000
50592	TRAINING - OFFICE STAFF	3,000	
	<b>Total Administrative Expense:</b>	<b>275,303</b>	<b>255,239</b>

	<b>EXPENDITURES cont'd.</b>		
	<b>SALARIES &amp; BENEFITS</b>		
Acct #			
50608	PAYROLL SERVICES	2,100	2,205
50610	ENTRY BUILDING CONTRACT	139,000	139,000
50620	BENEFITS-HEALTH INSURANCE	52,000	53,000
50622	BENEFITS-BONUS	0	0
50623	BENEFITS-SIMPLE RETIREMENT	5,000	10,400
50630	PAYROLL - INSURANCE/WORKERS COMPENSATION	14,000	14,000
50635	PAYROLL - TAXES FICA	28,000	29,755
50637	PAYROLL - TAXES UNEMPLOYMENT	3,000	5,912
50640	PAYROLL - CAR ALLOWANCE	0	0
50650	SALARIES - ADMINISTRATIVE	180,000	191,927
50650A	SALARIES - ADMINISTRATIVE TEMP/PART TIME	0	0
50653	SALARIES - ENTRY	0	0
50655	SALARIES - MAINTENANCE	138,000	154,745
50655A	SALARIES - MAINTENANCE TEMP/PART TIME	20,000	19,284
50655B	SALARIES - MAINTENANCE TRASH AREA	36,000	23,000
50658	SALARIES - FIRE MITIGATION	0	0
	<b>Total Salaries &amp; Benefits:</b>	<b>617,100</b>	<b>643,228</b>

	<b>PROPERTY MAINTENANCE</b>		
Acct #			
50703	EQUIPMENT REPAIRS/MAINTENANCE	7,000	7,000
50715	JANITORIAL SERVICE	6,300	6,500
50723	LANDSCAPING-MAINTENANCE	3,000	3,500
50724	LANDSCAPE-WEED/FERTILIZER	7,000	7,000
50730	MAINTENANCE-BUILDING REPAIR	3,000	11,000
----	SECURITY SYSTEM-SHOP SEE 50730		
50731	SEASONAL LIGHTING	2,108	0
50732	CONDO ASSESSMENTS	1,000	1,000
50733	MAINTENANCE-ENTRY BUILDING	2,000	1,500
50734	MAINTENANCE-OFFICE BUILDING	0	0

50735	MAINTENANCE-MAIL PODS	2,000	1,500
50736	TRUCK REPAIR/MAINTENANCE	13,000	5,000
50737	PARK AND TRAIL MAINTENANCE	3,500	4,000
50760	ROAD-CONTRACT SERVICE	17,000	25,000
50761	ROAD-ENGINEERING	5,000	13,000
50762	ROAD-MAINTENANCE MATERIALS	15,000	16,000
50765	ROAD-SNOW REMOVAL CONTRACT SERVICES	10,000	6,000
50767	SIGNS - REPAIR AND REPLACE	1,500	3,000
50788	TOOLS, SUPPLIES, PAINT, STAIN, ETC	2,000	1,600
50789	ENTRY BUILDING. SUPPLIES	0	100
50795	UNIFORMS	650	1,500
50797	VEHICLE-GAS, OIL, EMISSIONS & PLATES	25,000	14,000
50798	FIRE MITIGATION	30,000	30,000
50799	FIRE MITIGATION PLANNING	10,000	10,000
	<b>Total Property Maintenance:</b>	<b>166,058</b>	<b>168,200</b>
	<b>EXPENDITURES cont'd.</b>		
	<b>PROPERTY/CAPITAL IMPROVEMENTS</b>		
50845	COMMON AREA IMPROVEMENTS	4,000	24,000
50846	ENTRY BULLETIN BOARD	0	0
50847	ENTRY ROCK MONUMENT	0	0
50848	LAND-PROPERTY MAINTENANCE	0	0
50849	LOSS: SALE OF PROPERTY	0	0
50850	CONDOMINIUM IMPROVEMENTS	500	500
50858	OFFICE BUILDING	0	874,000
50859	OFFICE LANDSCAPE & PARKING	0	50,000
50860	MAINTENANCE BUILDING IMPROVEMENTS	15,000	5,000
50862	MAINTENANCE EQUIPMENT	50,000	0
50865	OFFICE EQUIPMENT	1,000	2,000
50867	TREES	6,000	10,000
50868	ROADS/DRAINAGE	84,000	65,000
50868A	HERMITAGE RUN	0	0
50868B	OLD RANCH TRAIL SDAA		200,000
50869	TRAIL IMPROVEMENTS	20,000	30,000
50870	GATE PURCHASE	0	0
50871	TRASH AREA IMPROVEMENTS	60,000	2,000
50872	TRUCK AND EQUIPMENT LEASES	0	0
50872C	TRUCK UPGRADE/PLOW	0	0
50873	ENTRY BUILDING RELOCATION	0	30,000
50874	TRAFFIC/SPEED MONITOR	4,500	6,800
50875	EMERGENCY ROAD	400	0
	<b>Total Prop/Capital Improvements:</b>	<b>245,400</b>	<b>1,299,300</b>
	<b>UTILITIES</b>		
50876	CONDOMINIUM UTILITIES	3,000	3,000
50878	ELECTRICITY	8,000	8,000
50879	ENVIRONMENTAL MANAGEMENT	4,000	0
50880	GAS	8,400	7,000
50889	RECYCLING	4,200	6,000
50891	TELEPHONE/FAX - OFFICE	4,800	5,000
50892	TELEPHONE - ENTRY & MAINTENANCE	1,700	1,800
50893	TELEPHONE - PAGERS/WIRELESS	6,000	6,000
50894	COMPACTOR LEASE	0	0
50895	COMPACTOR MAINTENANCE	5,000	3,000
50896	TRASH REMOVAL	67,000	97,000
50897	WATER & SEWER	5,000	6,000
50898	SLASH PILE REMOVAL	10,000	15,000
	<b>Total Utilities:</b>	<b>127,100</b>	<b>157,800</b>
	<b>Total Expenditures:</b>	<b>1,430,961</b>	<b>2,523,767</b>
	<b>Less Comm Center/Office:</b>		<b>(924,000)</b>
	<b>Net Expenses:</b>		<b>1,599,767</b>
	<b>Total Revenue:</b>	<b>1,430,961</b>	<b>1,629,553</b>
	<b>Revenue Over/Under:</b>	<b>0</b>	<b>29,786</b>
	<b>CASH POSITION 2007:</b>		
	<b>BEGINNING CASH (Jan. 1, 2007):</b>		989,204
	<b>2007 INCOME RECEIVED:</b>		1,629,553
	<b>Total Funds Available in 2007:</b>		2,618,757
	<b>Less 2007 Expenditures:</b>		<b>(2,523,767)</b>
	<b>ENDING CASH (as of Dec. 31, 2007):</b>		<b>94,990</b>

